



OFC Expanded Jumbo A+ Fixed

Effective 6.1.2023

FICO/CLTV MATRIX: Owner-Occupied & 2nd Homes				
Loan Amount	Credit Score	Purchase	Rate & Term	Cash-Out
\$450,000 - \$1,000,000	740	80%	80%	80%
	720	80%	80%	80%
	700	80%	80%	80%
\$1,000,001 - \$1,500,000	740	80%	80%	80%
	720	80%	80%	80%
	700	80%	80%	80%
\$1,500,001 - \$2,000,000	740	80%	80%	75%
	720	80%	80%	75%
	700	80%	80%	75%
\$2,000,001 - \$2,500,000	740	80%	80%	70%
	720	80%	80%	70%
	700	75%	75%	65%
\$2,500,001 - \$3,000,000	740	75%	75%	65%
	720	75%	75%	65%
	700	70%	70%	65%
\$3,000,001 - \$3,500,000	740	75%	75%	65%
	720	75%	75%	65%
	700	70%	70%	60%
*2nd Homes \$2.5M maximum Loan Amount, 75% maximum LTV for Cash-Out				
Housing History Requirements			BK/Housing Event Seasoning	
0 x 30 x 12			48 Months	
General Requirements				
Product Type	Full Amortization: 30 or 40 Year; Interest Only: 30/10 IO; 40/10 IO			
Loan Amounts	Min: 450,000		Max: \$3,500,000	
Loan Purpose	Purchase, Rate/Term, and Cash Out			
Cash In-Hand	· Currently Free & Clear OR LTV < 50%: Unlimited. LTV>50% Max \$1,000,000 (Exceptions reviewed on a case by case)			
Property Eligibility	SFR, Townhouse, PUD, Warrantable Condo's, 2 Unit			
Income Requirements				
Full Doc	12 or 24 month Full Documentation Income			
Underwriting Requirements				
Reserves	<ul style="list-style-type: none"> · \$250,000 - \$999,999: 6 months · \$1,000,000-\$1,499,000: 9 months · \$1500,000+ and all Second Homes: 12 Months · Cash out may be used to satisfy requirement · IO and 40 Year Full Amortization Require Minimum 6 months reserves · 2 months additional reserves required for each additional financed property 			
AUS	Eligible for AUS documentation per DU or LP findings- see guidelines for details.			
Max DTI	50%			

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