Jumbo A+ ARM
Program Matrix

Purchase & Rate/Term Refinance
Owner Occupied

FICO	Max Loan Amount	Max LTV
740	$3.0M	80
720	$2.0M	80
700	$1.0M	70

Cash Out Refinance
Owner Occupied

FICO	Max Loan Amount	Max LTV
760	$3.0M	65
740	$2.0M	
720	$1.0M	

General Requirements

Product Type	5/6, 7/6, 10/6, & 15-Yr Fixed
Interest Only	Not offered
Loan Amount	Conforming limit + $1 - $3.0M
Loan Purpose	Purchase, Rate/Term, Cash Out
Occupancy	Owner Occupied
Cash-in-Hand	Max $500k
Property Type	• Single Family • PUD • Townhouse • Warrantable Condo
Second Home	Ineligible
FTHB	Max $1.0M loan amount

Underwriting Requirements

DTI Requirements	Max 45%

Required Reserves

Minimum - $1.0M	6 Months PITIA
$1.0M ≤ $1.5M	9 Months PITIA
$1.5M ≤ $3.0M	12 Months PITIA

- *Borrowers with greater than 2 financed properties require 2 months of reserves for each additional financed property*
- *Additional reserves = PITIA of other financed properties*

Housing Information

History	0x30x12
Event Seasoning	7+ Years
Ch. 7/11 BK	7+ years from discharge
Ch. 13 BK	7+ years from filing date

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