



# OFC Jumbo A+

Minimum FICO		700		
Housing Event Seasoning		7+ Years		
Recent Mortgage Delinquency		0 x 30 x 12		
Chapter 7/11 Bankruptcy Seasoning		7+ Years from Discharge		
Chapter 13 Bankruptcy Seasoning		7+ Years from Filing Date		
Minimum Loan Amount		Conforming limit + \$1		
Maximum Loan Amount		\$3,000,000		
Second Homes		Ineligible		
Maximum Cash in Hand to Borrower		\$500,000		
Maximum Debt to Income (DTI)		45%		
First Time Home Buyer (FTHB)		Max \$1,000,000 Loan Amount		
Interest Only Available		No		
Property Type & Max LTV		SFR / PUD /Warrantable Condos/ Townhouse		
Products Offered		5/6, 7/6, 10/6, & 15 Year Fixed		
PURCHASE OR RATE AND TERM REFI (OWNER OCCUPIED)	<b>FICO</b>	<b>Max Loan Amount</b>	<b>Max LTV / CLTV</b>	<b>Max DTI</b>
	700	\$1,000,000.00	70%	40%
	720	\$2,000,000.00	80%	45%
	740	\$3,000,000.00	80%	45%
CASH OUT REFINANCE (OWNER OCCUPIED)	<b>FICO</b>	<b>Max Loan Amount</b>	<b>Max LTV / CLTV</b>	<b>Max DTI</b>
	720	\$3,000,000	65%	45%
<b>Loan Purpose</b>	<b>Property Type</b>	<b>Loan Amount</b>	<b>Reserves</b>	
All	All Eligible Property Types	Minimum-\$1,000,000	6 Months	
		\$1,000,001 - \$1,500,000	9 Months	
		\$1,500,001 -\$3,000,000	12 Months	
Borrowers with greater than 2 financed properties require 2 months of reserves for each additional financed property. The 2 months additional reserves are based on the PITI plus HOA fees of the other financed properties				

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